



SEISMIC COMPLETION REPORT
 INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51458 (03 2005)



Permit No 97-0122 BOND NO. 003231	
Shot Hole Operations PELTON ADVANCE II	*Non-Explosive Operations VIBROSEIS COMBINATION SHOT HOLE

SECTION 1

Geophysical Contractor POLARIS EXPLORER USA, INC 303-904-6780	
Project Name and Number ROBINSON LAKE 3D ND06-097	County(s) MOUNTRAIL COUNTY
Township(s) T-153 N	Range(s) R-91-92 W
Drilling and Plugging Contractors ECS, INC 406-482-5606	
Date Commenced January 6, 2007	Date Completed March 2, 2007

SECTION 2

First S.P. # SEE ATTACHED SHEET	Last S.P. # SEE ATTACHED SHEET
Loaded Holes (Undetonated Shot Points) NONE	
S.P. #'s	
Charge Size	
Depth	
Reasons Holes Were Not Shot	

SECTION 3

Flowing Holes and/or Blowouts S.P. #'s NONE
Procedure for Plugging Flowing Holes and/or Blowouts
Include a 7.5 minute USGS topographic quadrangle map or a computer generated post-plot facsimile of the approximate scale displaying each individual shot hole, SP #, line #, and legal location

*Non-Explosive Operations - Complete Section 1 and Affidavit.

AFFIDAVIT OF COMPLETION (GEOPHYSICAL CONTRACTOR)

STATE OF Colorado)

COUNTY OF Jefferson)

Before me, Christine E. Mixon, a Notary Public in and for the said

County and State, this day personally appeared Julia D. Lubrick

who being first duly sworn, deposes and says that (s)he is employed by Polaris

Explorer USA, Inc, that (s)he has read North Dakota

Century Code Section 38-08.1, that the foregoing seismic project has been completed in

accordance with North Dakota Administrative Code Rule 43-02-12 and that the statements on

the reverse side of this document are true.

Julia D. Lubrick
Geophysical Contractor Representative

Subscribed in my presence and sworn before me this 11th day of September, 2007.



Notary Public Christine E. Mixon

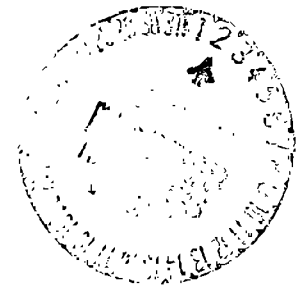
My Commission Expires 2-8-11

ROBINSON LAKE 3D SHOT HOLE SUMMARY

LINE	POINT TO POINT	
604	320	359
612	310	364
620	329	404
628	395	414
636	388	409
644	395	414
652	350	414
660	340	369
676	345	369
684	315	356
692	345	355
700	325	354



P.O. Box 1273
New Town, ND 58763-1273



970122

Todd:

Enclosed is a list of the land owners who have been sent the notice regarding the upcoming 3-D seismic project that Polaris will be conducting in Mountrail County. This list comprises all property owners within the 97 sq mile prospect as well as any within 1/2 mile of the prospect area.

If you have any questions or comments please feel free to contact me at 612 501-2164.

Best Regards,

A handwritten signature in black ink, appearing to read "Jeff Lund". The signature is written in a cursive style with a large, looping initial "J".

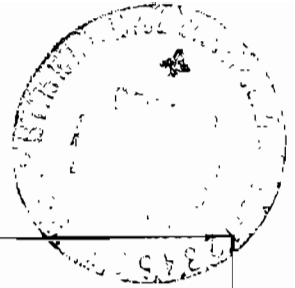
Jeff Lund

Permit Agent



GEOPHYSICAL EXPLORATION PERMIT

INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0840
 SFN 51459 (03-2005)



1) a. Company Polaris Explorer, USA, Inc.		Address 10390 Bradford Road, Suite 215, Littleton, CO 80127	
Contact Myles J. Coroy		Telephone (303) 904-6760	Fax 303 904-6836
Surety Company U.S. Specialty Insurance Co.		Bond Amount \$50,000	Bond Number B 003231
2) a Subcontractor(s) Erickson Survey Services Inc.		Address 1101 5th St SW Sidney, MT	
b Subcontractor(s) Extreme Surveys Inc.		Address P.O. Box 885 Dubois, WY	
c Subcontractor(s) Erickson Survey Services Inc.		Address	
3) Party Manager Todd Walthen		Address	
4) Project Name or Line Numbers Robinson Lake 3-D		Telephone 303 704-1254	
5) Exploration Method (Shot Hole, Non-Explosive, 2D, 3D) 3-D Vibroseis with some shot hole fill in as needed in western portion of prospect.			
6) Approximate Drilling Start Date January 1, 2007		Approximate Completion Date March 15, 2007	

THE COMMISSION MUST BE NOTIFIED AT LEAST 24 HOURS IN ADVANCE OF COMMENCEMENT OF DRILL/PLUG OPERATIONS

7) Location of Proposed Project - County			
Section(s), Township(s) & Range(s)	Sec. 18, 19, 30 & 3	T. 153n.	R. 90w.
	Sec. 1-36	T. 153n.	R. 91w.
	Sec. 1-36	T. 153n.	R. 92w.
	Sec. 2-11	T. 152n.	R. 91w.

8) Size of Hole 4.5"	Amt of Charge 5.5	Depth 40'	Shots per Mi. (sq mi) 70	No of Mi (sq mi) 100	Identifying Marks Used on Nonmetallic Plug			
					Geophysical ID	a Plugger ID	b Plugger ID	c Plugger ID

9) Anticipated special drilling and plugging procedures?
None

10) Enclose a pre-plot map with proposed location of seismic program lines and powder mag.
Yes

Signed <i>[Signature]</i>		Title Permit Agent	Date 12/21/2006
(This space for State office use)		Conditions of Approval if any	
Permit No. 97-00122	Approval Date 12/22/06	<i>see attached letter</i>	
Approved by <i>[Signature]</i>			
Title Executive Staff Officer			
County Approval Sent <i>Mountain 12/22/06</i>			

*See Instructions On Reverse Side

pg 1



GEOPHYSICAL EXPLORATION PERMIT

INDUSTRIAL COMMISSION OF NORTH DAKOTA
 OIL AND GAS DIVISION
 600 EAST BOULEVARD DEPT 405
 BISMARCK, ND 58505-0810
 SFN 51450 (03-2005)

Page 2

1) a) Company Polaris Explorer, USA, Inc.	Address 10390 Bradford Road, Suite 215, Littleton, CO 80127	
Contact Myles J. Coroy	Telephone (303) 904-6760	Fax
Surety Company	Bond Amount	Bond Number
2) a) Subcontractor(s)	Address	Telephone
b. Subcontractor(s)	Address	Telephone
c. Subcontractor(s)	Address	Telephone
3) Party Manager	Address	Telephone
4) Project Name or Line Numbers Robinson Lake 3-D		
5) Exploration Method (Shot Hole, Non-Explosive, 2D, 3D) 3-D Vibroseis with some shot hole fill in as needed in western portion of prospect.		
6) Approximate Drilling Start Date January 1, 2007	Approximate Completion Date March 15, 2007	

THE COMMISSION MUST BE NOTIFIED AT LEAST 24 HOURS IN ADVANCE OF COMMENCEMENT OF DRILL/PLUG OPERATIONS

7) Location of Proposed Project - County						
Section(s), Township(s) & Range(s)	Sec	1-12	T	152n.	R.	92w.
	Sec	pt of 1, 3 & 12	T	152n.	R.	93w.
	Sec.		T.		R.	
	Sec.		T.		R.	

8) Size of Hole 4.5"	Amt of Charge 5.5	Depth 40'	Shots per Mi (sq mi) 70	No. of Mi (sq. mi.) 100	Identifying Marks Used on Nonmetallic Plug			
					Geophysical ID	a. Plugger ID	b. Plugger ID	c. Plugger ID

9) Anticipated special drilling and plugging procedures?
None

10) Enclose a pre-plot map with proposed location of seismic program lines and powder mag

Signed <i>[Signature]</i>	Title Permit Agent	Date 12/21/2006
(This space for State office use)		Conditions of Approval if any
Permit No #122	Approval Date	
Approved by		
Title		
County Approval Sent		

*See Instructions On Reverse Side

pg 2

POWER OF ATTORNEY

(To be used with bonds issued on behalf of U. S. SPECIALTY INSURANCE COMPANY)

Know All Men by These Presents That, U. S. SPECIALTY INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Edwin H. Frank III, W. Russell Brown, Jr.

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed Three Million Dollars (\$3,000,000) and to bind the Company thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming that the said Attorney-in-Fact may do in the premises. Said appointment is made under and by authority of the following resolutions of the Board of Directors of the U. S. Specialty Insurance Company:

Be It Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be It Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted by unanimous written consent in lieu of meeting on July 7, 2003.)

In Witness Whereof, U. S. SPECIALTY INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 4th day of December, 2006.

Corporate Seal

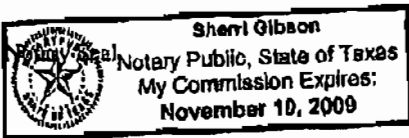
U. S. SPECIALTY INSURANCE COMPANY
By

Michael J. Schell, President

State of Texas

County of Harris ss:

On this 4th day of December, 2006 before me personally came Michael J. Schell, to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of U. S. SPECIALTY INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.



Notary Public

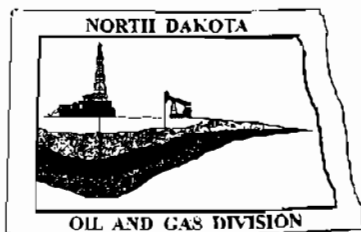
My commission expires 11-10-09

I, Debra M. Green, Assistant Secretary of U. S. SPECIALTY INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seal of said Company at Houston, Texas this 20th day of December, 2006.

Corporate Seal

Debra M. Green, Assistant Secretary



Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

www.oilgas.nd.gov

December 22, 2006

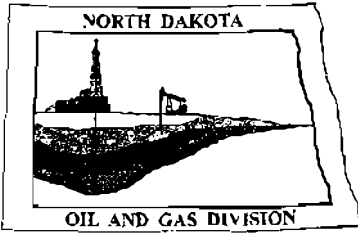
Mr. Myles J Coroy
Polaris Explorer, USA, Inc.
10390 Bradford Road, Suite 215
Littleton, CO 80127

RE: Geophysical Exploration Permit # 97-0122
 Robinson Lake 3D
 Mountrail County, North Dakota

Dear Mr. Coroy:

Please be advised that we are in receipt of your Geophysical Exploration permit and have conditionally approved your permit effective for one year from December 22, 2006. Please review the following conditions for your permit:

1. A pre-program meeting with state seismic inspector Tom Torstenson may be required. You must contact him at 701-290-1546 (cell) or 701-227-7436 at least 24 hours prior to any exploration operations.
2. All variances for distance restrictions are to be furnished, and a pre-plot map displaying any source points that do not comply with the distance restriction rule must be supplied to the inspector.
3. The post plot map must show all water wells, buildings, underground cisterns, pipelines, and flowing springs that fall within the program area and within one half mile of the perimeter of the program.
4. If available, a SEG P1 with all source and receiver points should be made available to the Oil and Gas Division upon filing of the seismic completion report within 30 days of the completion of the program.
5. It is required that within seven days of initial contact between the permitting agent and the operator of the land, the permitting agent shall provide the operator of the land and each landowner owning land within one-half mile of the land on which geophysical exploration activities are to be conducted a written copy of section 38-08.1-04.1 and chapter 38-11.1. The permitting agent shall file an affidavit with this office confirming compliance with such notification.
6. The permit agent shall notify the operator of the land at least seven days before commencement of any geophysical exploration activity, unless waived by mutual



Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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agreement of both parties. The notice must include the approximate time schedule and the location of the planned activity.

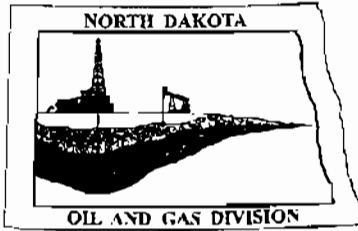
Should you have any questions regarding this matter, feel free to contact me at 701-328-8020, or Tom Torstenson at the number listed in paragraph 1.

Sincerely,

Todd L. Holweger by [Signature]

Todd L. Holweger
Mineral Resources Permit Manager

12/2/06



Oil and Gas Division

Lynn D. Helms - Director Bruce E. Hicks - Assistant Director

Department of Mineral Resources

Lynn D. Helms - Director

North Dakota Industrial Commission

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December 22, 2006

The Honorable Karen H. Eliason
Mountrail County Auditor
P.O. Box 69
Stanley, ND 58784

RE: Geophysical Exploration
 Permit #97-0122

Dear Ms. Eliason:

Pursuant to Section 38-08.1-04.2 of the North Dakota Century Code, please be advised that Polaris Explorer, USA, Inc. was issued the above captioned permit on December 22, 2006 and will remain in effect for a period of one year.

Should you have any questions, please contact our office.

Sincerely,

Todd L. Holweger
Todd L. Holweger
DMR Permit manager
12/22/06